

LB ALUMINIUM BERHAD (138535-V)
Condensed Consolidated Statement of Financial Position
As at 30 April 2015

	As at 30 April 2015 RM'000	As at 30 April 2014 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	233,197	209,125
Intangible assets	-	2
Investment in an associate	505	486
Deferred tax asset	4	4
Other investments	810	915
	<u>234,516</u>	<u>210,532</u>
Current assets		
Inventories	85,782	54,104
Trade and other receivables	104,431	96,581
Derivative financial asset	114	-
Current tax assets	1,094	137
Short term deposits	17,394	28,084
Cash and bank balances	8,284	7,017
	<u>217,099</u>	<u>185,923</u>
TOTAL ASSETS	<u>451,615</u>	<u>396,455</u>
EQUITY AND LIABILITIES		
Equity attributable to ordinary shareholders		
Share capital	124,243	124,243
Share premium	1,528	1,528
Reserves		
Exchange reserve	1,729	1,095
Retained earnings	140,342	132,121
Total equity	<u>267,842</u>	<u>258,987</u>
Non-current liabilities		
Bank borrowings (unsecured)	17,500	15,000
Deferred tax liabilities	22,255	22,065
	<u>39,755</u>	<u>37,065</u>
Current liabilities		
Trade and other payables	50,545	47,258
Derivative financial liabilities	-	23
Bank borrowings (unsecured)	92,612	52,000
Current tax liabilities	861	1,122
	<u>144,018</u>	<u>100,403</u>
TOTAL LIABILITIES	<u>183,773</u>	<u>137,468</u>
TOTAL EQUITY AND LIABILITIES	<u>451,615</u>	<u>396,455</u>
	RM	RM
Net assets per share	<u>1.08</u>	<u>1.04</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 April 2014)

LB ALUMINIUM BERHAD (138535-V)
Condensed Consolidated Statement of Profit or Loss And Other Comprehensive Income
For the financial period ended 30 April 2015

	Current quarter ended		Cumulative period ended	
	30 April 2015 RM'000	30 April 2014 RM'000	30 April 2015 RM'000	30 April 2014 RM'000
Revenue	116,770	106,672	454,461	416,358
Operating expenses	(113,054)	(100,244)	(437,378)	(391,450)
Other operating income	49	663	1,492	3,277
Profit from operations	3,765	7,091	18,575	28,185
Finance costs	(1,016)	(732)	(3,379)	(3,278)
Share of (loss)/profit in an associate	36	(1)	19	36
Profit before taxation	2,785	6,358	15,215	24,943
Taxation	(161)	(181)	(2,024)	(2,863)
Net profit for the year	2,624	6,177	13,191	22,080
Other comprehensive income				
-Foreign currency translations	174	(74)	634	659
Total comprehensive income for the period, net of tax, attributable to owners of parent	2,798	6,103	13,825	22,739
Basic earnings per share attributable to owners of the parent (sen)				
-Basic	1.06	2.49	5.31	8.89
-Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 April 2014)

LB ALUMINIUM BERHAD (138535-V)
Condensed Consolidated Statement of Changes In Equity
For the financial period ended 30 April 2015

	Share capital RM'000	Share premium RM'000	Exchange reserve RM'000	Retained earnings RM'000	Total RM'000
At 1 May 2013	124,243	1,528	436	114,389	240,596
Total comprehensive income for the period	-	-	659	22,080	22,739
Dividend paid	-	-	-	(4,348)	(4,348)
Balance as at 30 April 2014	<u>124,243</u>	<u>1,528</u>	<u>1,095</u>	<u>132,121</u>	<u>258,987</u>
Balance as at 1 May 2014	124,243	1,528	1,095	132,121	258,987
Total comprehensive income for the period	-	-	634	13,191	13,825
Dividend paid	-	-	-	(4,970)	(4,970)
Balance as at 30 April 2015	<u>124,243</u>	<u>1,528</u>	<u>1,729</u>	<u>140,342</u>	<u>267,842</u>

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 April 2014)

LB ALUMINIUM BERHAD (138535-V)
Condensed Consolidated Statement of Cash Flows
For the financial period ended 30 April 2015

	Period ended 30 April 2015 RM'000	Period ended 30 April 2014 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	15,215	24,943
Adjustments for		
Depreciation of property, plant and equipment	16,551	16,514
Dividend income from quoted share in Malaysia	(34)	(34)
Fair value adjustments on :		
-derivatives	(138)	10
-other investment	105	(465)
Loss/(gain) on disposal of property, plant and equipment, net	13	(1)
Property, plant and equipment written off	823	330
Intangible asset written off	2	-
Impairment loss on:		
-on receivables	2,374	1,956
-property, plant and equipment	1	1,560
Reversal of impairment loss on receivables	(447)	(1,400)
Inventories written down	-	213
Inventories written off	90	-
Interest income	(566)	(624)
Interest expense	3,379	3,278
Unrealised loss on foreign exchange	131	180
Share of profit in an associate	(19)	(36)
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Operating profit before working capital changes	37,480	46,424
(Increase)/Decrease in inventories	(31,765)	27
Increase in receivables	(7,399)	(7,727)
Increase in payables	1,137	14,913
	<hr/>	<hr/>
Cash generated from operations	(547)	53,637
Tax refund	-	270
Tax paid	(3,072)	(2,763)
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Net cash (used in)/generated from operating activities	<u>(3,619)</u>	<u>51,144</u>

LB ALUMINIUM BERHAD (138535-V)
Condensed Consolidated Statement of Cash Flows
For the financial period ended 30 April 2015

	Period ended 30 April 2015 RM'000	Period ended 30 April 2014 RM'000
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	28	136
Purchases of property, plant and equipment	(41,440)	(13,987)
Dividend received	34	34
Proceeds from capital reduction in associate	-	1,310
Interest received	566	624
	<u>(40,812)</u>	<u>(11,883)</u>
Net cash used in investing activities		
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(4,970)	(4,348)
Drawdown/(Repayment) of		
-bankers' acceptances, net	47,800	(7,680)
-import foreign currency loans, net	(4,200)	(2,016)
-term loan	(500)	(5,000)
-revolving credit	-	(4,000)
Interest paid	(3,379)	(3,278)
	<u>34,751</u>	<u>(26,322)</u>
Net cash generated from/(used in) financing activities		
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(9,680)	12,939
Effect of exchange rate changes on cash and cash equivalents	245	622
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	35,101	21,540
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u><u>25,666</u></u>	<u><u>35,101</u></u>
COMPOSITION OF CASH AND CASH EQUIVALENTS		
Short term deposits with licensed financial institutions	17,394	28,084
Cash and bank balances	8,284	7,017
Bank overdrafts	(12)	-
	<u><u>25,666</u></u>	<u><u>35,101</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 April 2014)